

TAX STRUCTURE IN INDIA

- Ques: What are you doing in business?
Ans: Selling the goods
Tax: PAY SALES TAX
- Ques: From where are you getting goods?
Ans: From other state/ Abroad
Tax: PAY CENTRAL SALES TAX, CUSTOM DUTY & OCTROI
- Ques: What are you getting in selling goods?
Ans: Profit
Tax: PAY INCOME TAX
- Ques: Where are you manufacturing the goods?
Ans: Factory
Tax: PAY EXCISE DUTY
- Ques: Do you have Office/Warehouse/Factory?
Ans: Yes
Tax: PAY MUNICIPAL & FIRE TAX
- Ques: Do you have Office/Warehouse/Factory?
Ans: Yes
Tax: PAY MUNICIPAL & FIRE TAX
- Ques: Do you have Staff?
Ans: Yes
Tax: PAY STAFF PROFESSIONAL TAX
- Ques: Doing Business in Millions
Ans: Yes
Tax: PAY TURNOVER TAX
- Ques: Are you taking out over 50000 cash from Bank?
Ans: Yes
Tax: PAY CASH TRANSACTION TAX
- Ques: Where are you taking your client for Lunch & dinner?
Ans: Hotel
Tax: PAY FOOD & ENTERTAINMENT TAX
- Ques: Are you going Out of Station for Business?
Ans: Yes
Tax: PAY FRINGE BENEFIT TAX
- Ques: Have you taken or given any Service/s?
Ans: Yes
Tax: PAY SERVICE TAX
- Ques: How come you got such a Big Amount?
Ans: Gift on birthday
Tax: PAY GIFT TAX
- Ques: Do you have any wealth?
Ans: Yes
Tax: PAY WEALTH TAX
- Ques: To reduce Tension, for entertainment, where are you going?
Ans: Cinema
Tax: PAY ENTERTAINMENT TAX
- Ques: Have you purchased House?
Ans: Yes
Tax: PAY STAMP DUTY & REGISTRATION FEE
- Ques: How you travel ?
Ans: Bus
Tax: PAY SURCHARGE
- Ques: Any Additional Tax
Ans: Yes
Tax: PAY EDUCATIONAL, ADDITIONAL EDUCATIONAL & SURCHARGE ON ALL THE CENTRAL GOVT. TAX
- Ques: Delayed anytime Paying Any Tax?
Ans: Yes
Tax: PAY INTEREST & PENALTY



Jc. HGF CA Abhishek Kedia
Director - Fellowship